

**AMALGAMATED TRANSIT UNION LOCAL 1596 PENSION PLAN  
Amendment No. 6 (LYNX/ATU 1596 DROP-Related Bargained Changes)**

The AGREEMENT AND DECLARATION OF TRUST of the AMALGAMATED TRANSIT UNION LOCAL 1596 PENSION PLAN, as amended and restated on May 24, 2011 is hereby changed as follows:

1. Section 9.03, Early Retirement Benefits, subsection (A), is hereby changed as follows:

(A) *Unreduced early retirement benefit.* A Participant who has reached age ~~fifty-eight (58)~~ fifty-five (55) and has twenty (20) or more years of service is entitled to an unreduced pension benefit, calculated in accordance with Section 9.01.

2. Section 9.03, Early Retirement Benefits, subsection (B), is hereby changed as follows:

(B) *Reduced early retirement benefit.* A Participant who has reached age fifty-five (55), ~~and~~ is vested in accordance with Article VII (having at least ten (10) years of vesting credit), and has ten (10) but less than twenty (20) years of service, shall be entitled to a reduced early retirement benefit on or after age fifty-five (55). The amount of such early retirement benefit shall be determined as follows:

~~(1) for Participants with twenty (20) or more years of service who have not reached age fifty-eight (58): the retirement benefit shall be reduced by five-ninths of one percent (5/9%) for each month for the first three (3) years by which the early retirement date precedes age fifty-eight (58) (the unreduced early retirement date);~~

~~(2) for Participants with fewer than twenty (20) years of service: the retirement benefit shall be reduced by five-ninths of one percent (5/9%) for each month (up to a maximum of sixty months) by which the early retirement date precedes age sixty-two (62) (normal retirement date), and by five-eighteenths of one~~

percent (5/18%) for each additional month before age sixty-two (62) (normal retirement date).

3. Section 9.07, Deferred Retirement Option Plan (“DROP”) and Share Plan, subsection (A)(1)a., is hereby changed as follows:

- a. Any active Participant who is eligible to receive a retirement pension, ~~whether early or normal~~, and who has either (1) reached age ~~fifty-eight (58)~~ fifty-five (55) and has twenty (20) or more years of service or (2) has reached age sixty-two (62), with a minimum of ten (10) years of service, ~~or (3) reaches age fifty-five (55) with twenty-five (25) or more years of service~~, may participate in the DROP. Participants shall elect to participate by applying to the Board of Trustees on a form provided for that purpose.

THE CHANGES IN THIS AMENDMENT ONLY APPLY TO ACTIVE PARTICIPANTS WHO ARE MEMBERS OF THE ATU LOCAL 1596 BARGAINING UNIT AS OF THE DAY BEFORE THE EFFECTIVE DATE SET FORTH BELOW. FOR INACTIVE PARTICIPANTS, INCLUDING BUT NOT LIMITED TO THOSE WHO HAD ALREADY BEGUN PARTICIPATING IN DROP PRIOR TO THE EFFECTIVE DATE SET FORTH BELOW, THEIR ELIGIBILITY FOR, AND AMOUNT OF, PLAN BENEFITS ARE DETERMINED BY DISREGARDING ALL OF THE CHANGES HEREIN.

EXCEPT AS CHANGED HEREIN, THE AMALGAMATED TRANSIT UNION LOCAL 1596 PENSION PLAN AGREEMENT AND DECLARATION OF TRUST, RESTATED MAY 24, 2011, SHALL REMAIN IN FULL FORCE AND EFFECT.

IN WITNESS WHEREOF, the Board of Trustees has caused this Amendment No. 6 to the Restated Pension Plan to be executed this 19 day of October, 2021, to be effective November 1, 2021.

TRUSTEES:

Ronald E. Morgan  
Print Name: RONALD MORGAN

Maria J. Carrera  
Print Name: MARIA I. CARRERA

D. M. P.  
Print Name: DANA BRICK

B. Anderson  
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Print Name: RODNEY J HOBAR JR

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